

FOR IMMEDIATE RELEASE

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FEDERAL DISASTER LOANS AVAILABLE FOR BUSINESSES & RESIDENTS RECOVERING FROM CHRISTMAS DAY BOMBING

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee announced today the U.S. Small Business Administration will make its disaster loan program available in Davidson County for eligible applicants impacted in the Dec. 25, 2020, downtown Nashville bombing.

"We are pleased the SBA will be able to help those who had their lives turned upside down Christmas morning," Gov. Lee said. "We will continue with every effort available in our support of Nashville's recovery efforts."

The SBA declaration also makes loans available in the contiguous counties of Cheatham, Robertson, Rutherford, Sumner, Williamson, and Wilson.

Survivors should contact the SBA's Disaster Customer Service Center at (800) 659-2955 for assistance in completing their loan applications. Requests for SBA disaster loan program information may be obtained by emailing FOCE-Help@sba.gov. The SBA will conduct extensive outreach to ensure that those affected by the disaster have an opportunity to apply for assistance.

The SBA has opened a Virtual Disaster Loan Outreach Center to help survivors apply online using the Electronic Loan Application via the SBA's secure website at DisasterLoan@sba.gov. Virtual customer support representatives are available to help applicants complete the online application during these hours:

Virtual Disaster Loan Outreach Center (VDLOC)

Open: **Monday – Sunday (7 days/week)**

Hours: **8 a.m. – 8 p.m. Eastern Time**

Email: FOCE-Help@sba.gov

Phone: **(800) 659-2955**

Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property.

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Interest rates are as low as 3 percent for businesses, 2 percent for nonprofit organizations, and 1.125 percent for homeowners and renters, with terms up to 30 years.

Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Loan applications can also be downloaded at www.sba.gov. Completed applications should be returned to the Disaster Loan Outreach Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **March 29, 2021**. The deadline to return economic injury applications **Oct. 28, 2021**.

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About the Tennessee Emergency Management Agency: TEMA's mission is to coordinate preparedness, response and recovery from man-made, natural and technological hazards in a professional and efficient manner in concert with our stakeholders. Follow TEMA on [Facebook](#), [LinkedIn](#), and [Twitter](#), and, at www.tn.gov/tema.